Medicare & Prescription Drug Options – 2026

Beneficiary Information

1-800-963-5337 | floridashine.org

OPTIONS	DRUG COVERAGE	OUT-OF-POCKET COSTS	COMMENTS
Original Medicare Medicare Part A (hospital insurance) and Part B (medical insurance)		• Medicare costs (see back of page)	
Original Medicare + Prescription Drug Plan	✓	• Medicare costs • Drug plan premium, annual deductible, and drug copays	Prescription drug plan monthly premiums can run anywhere from $0 – $170 (or more depending on annual income), the benefits offered, and type of coverage. The annual deductible should not be more than $615.
Original Medicare + Medigap (Supplement) Insurance Medigap insurance would be in addition to your Original Medicare. It allows more flexibility to choose which doctor and provider you will use. Medicare pays 80 percent of approved care, and your Medigap insurance generally covers the other 20 percent.		• Medicare costs • Medigap premium	Depending on which plan is selected, Medigap benefits include Medicare co-payments, co-insurances, and deductibles. For more information on Medigap insurance costs and plans, see “Supplement Insurance” on bottom of the next page.
Original Medicare + Medigap + Prescription Drug Plan	✓	• Medicare costs • Medigap premium • Drug plan premium, annual deductible, and drug copays	Current Medigap policies do not include drug coverage, so you will most likely need a stand-alone prescription drug plan to cover your drugs.
Original Medicare + Retiree Coverage	✓	• Medicare costs • Group or Retiree insurance premium	Retiree group coverage (federal, employee, or union) may be considered “creditable” coverage for Medicare Part D (drugs). Check with your plan.
Original Medicare + Military Coverage	✓	Costs will vary depending on your choice of using military coverage or Medicare coverage.	VA (Veterans Administration), TRICARE, or TRICARE-for-LIFE (at age 65). Most military plans cover prescription drugs. Check with your plan for options and costs.
Medicare Advantage Plan* (with drug coverage) (Monthly costs may/may not include a premium for drug coverage)	✓	Plan premium, deductible, copay, and any coinsurance.	Plans with drug coverage will cover most generic and brand name drugs. Check plan formulary to see if all of your drugs are covered.
Medicare Advantage Plan* (without drug coverage)		Plan premium, deductible, copays, and any coinsurance.	If you have “creditable” drug coverage through another source, you may benefit from the coverage of a Medicare Advantage plan for your health care needs.

* Medicare Advantage Plans are managed care organizations such as an HMO (health maintenance organization) or PPO (preferred provider organization). Plans offer hospital, medical, and drug coverage through a specific network of providers, as well as other benefits not provided by Medicare (i.e., dental services, vision services, etc.). If you have any questions about information contained in this fact sheet, contact SHINE by calling the toll-free Elder Helpline at **1-800-963-5337.**

Information in this publication was derived from a variety of sources and created as an aid to Medicare recipients, families, and caregivers. No unauthorized use or duplication of this publication is allowed without express permission from the Department of Elder Affairs' SHINE (Serving Health Insurance Needs of Elders) Program.

MEDICARE COVERAGE OPTIONS		COSTS FOR COVERED SERVICES – 2026	ENROLLMENT
PART A	Hospital, skilled nursing, home health care, and hospice	**Monthly Premium**: $0 (if entitled to Part A) **Deductibles**: $1,736 – Hospital (1-60 days) $0 – Skilled Nursing (1-20 days) $0 – Home Health Care $0 – Hospice Care **Copays & Coinsurance**: See *Medicare & You 2026*	When turning 65 or after 24 months on Disability
PART B	Doctors, lab work, x-rays, home health care, therapy (physical, speech or occupational), preventive services, durable medical equipment, and ambulance service.	**Monthly Premium**: $202.90* **Deductible**: $283 **Copays & Coinsurance**: 20 percent (includes Durable Medical Equipment) See *Medicare & You 2026* for more information.	• When turning 65 or after 24 months on Disability • Information on when to sign up for Part B, see the *Medicare & You 2026* booklet • How you receive your benefits is found in the *Medicare & You 2026* booklet
PART C	Medicare Advantage Plans – Managed health care through a plan that contracts with Medicare. ** Must have both Part A and B and use a network of providers.	**Monthly Premium**: $100 – 300 (May include drug premium) **Deductible**: See specific plan details **Copays & Coinsurance**: Costs vary by plan. See plan details. To compare plans, visit www.medicare.gov.	• When turning 65 or after 24 months on Disability • Open Enrollment Period (October 15 – December 7) • MA OEP (January 1 – March 31)
PART D	Prescription drugs. Currently, there are 5 companies offering 10 drug plans in Florida. *(Most drug plan formularies include a "tier" that determines the level of your copay amount)*	**Monthly Premium**: $0 – 170 (Monthly premium may be higher if income is over $106,000.) See *Medicare & You 2026* for more information. **Deductible**: $0 – 615 **Copays & Coinsurance**: 25 percent Initial Coverage, 25 percent Brand and 25 percent Generic Drugs, Catastrophic – check with plan. Cap of $2,100 out-of-pocket. To compare plans, visit www.medicare.gov.	• When turning 65 or after 24 months on Disability • Open Enrollment Period (October 15 – December 7) • MA OEP (January 1 – March 31)

* Part B premium may be higher if income is over $109,000. (See the *Medicare & You 2026* booklet for details)

** See Medicare Advantage Plan footnote at bottom of front page. Other plans available are PFFS (Private Fee-For-Service) and Special Needs Plans (SNP).

SUPPLEMENT INSURANCE

MEDIGAP (private insurance)	Depending on plan (10 plan types) selected, Medigap benefits include Medicare co-payments, coinsurances, and deductibles. Current Medigap policies do not include drug coverage. You may want to enroll in a prescription drug plan.	**Monthly Premium**: Varies by Plan (A, B, C, D, G, K, L, M and N). (A high deductible Plan F is also available.) **Copays & Coinsurance**: Not applicable for most plan types. **Contact SHINE for a listing of available plans and rates.**	• When turning 65 or after 24 months on Disability • Loss of Medicare Advantage Plan • Open Enrollment Period (October 15 – December 7) • MA OEP *** (January 1 – March 31)

*** You may get a Medigap plan during the MA OEP but you are not guaranteed issue. (Note: certain exceptions may apply.)

Information in this publication was derived from a variety of sources and created as an aid to Medicare recipients, families, and caregivers. No unauthorized use or duplication of this publication is allowed without express permission from the Department of Elder Affairs' SHINE (Serving Health Insurance Needs of Elders) Program.